

Message Text

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PAGE 01 LIMA 01777 281746Z
ACTION IO-14

INFO OCT-01 ARA-10 ISO-00 CIAE-00 DODE-00 NSAE-00
NSCE-00 SSO-00 USIE-00 INRE-00 TRSE-00 OMB-01
EB-08 AID-05 OIC-02 AF-10 EA-10 EUR-12 NEA-10
DOE-11 SOE-02 OES-07 DOEE-00 PM-05 H-01 INR-10
L-03 PA-01 SP-02 SS-15 /140 W
-----064703 281749Z /41

O R 281725Z FEB 78
FM AMEMBASSY LIMA
TO SECSTATE WASHDC IMMEDIATE 8930
INFO USMISSION GENEVA
USMISSION USUN NEW YORK
AMEMBASSY CARACAS

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E.O. 11652: N/A
TAGS: PORG, EALR, EGEN, UNCTAD, EAID, EFIN, PE
SUBJECT: LDC DEBT ISSUE

REF: LIMA 1755

1. SUMMARY: PERUVIAN PRESS REPORTS PLANNED ANNOUNCEMENT BY
PRESIDENT CARTER IN CARACAS OF \$1 BILLION DEBT FOREGIVENESS TO
POOREST LDCS. WE WOULD APPRECIATE CLARIFICATION, ESPECIALLY
GIVEN SPECIAL INTEREST LDC DEBT ISSUE ON PART FONMIN
DE LAHPUENTE, WHO DEPARTS MARCH 3 FOR UNCTAD MEETING IN
GENEVA MARCH 6-8. WE ALSO SEEK FULLER DETAILS ON GENEVA
MEETING. END SUMMARY.

2. PERUVIAN DAILY PRESS INCLUDING LA CRONICA (FRONT PAGE)
AND LA PRENSA OF FEBRUARY 28 CARRY EFE (SPANISH NEWS
AGENCIES) STORY FROM WASHINGTON CITING WHITE HOUSE AND AID
SOURCES TO THE EFFECT THAT PRESIDENT CARTER IN MARDH 28
CARACAS SPEECH MIGHT ANNOUNCE THAT USG WOULD BE DISPOSED
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TO FOREGIVE \$1 BILLION IN FOREIGN DEBTS TO SOME 15 OF
THE POOREST LDCS IN AFRICA AND ASIA. PRESS REPORTS THAT
FEBRUARY 28 CABINET MEETING AT WHITE HOUSE WILL CONSIDER
PROPOSAL. AID DIRECTOR GILIGAN IS QUOTED AS URGING
THAT PROPOSAL BE ADOPTED. ARTICLE ARE GENERALLY
FAVORABLE IN TONE, THOUGH NOTING THAT PROPOSAL WOULD
COVER LESS THAN ONE PERCENT OF LDC DEBT.

3. WE ARE INTERESTED IN RECEIVING CLARIFICATION OF THIS REPORT, ESPECIALLY CONSIDERING THE GREAT INTEREST IN THE QUESTION OF LDC DEBT ON THE PART OF FOREIGN MINISTER DE LA PUENTE, WHO DEPARTS LIMA ON MARCH 3 FOR EUROPE TO PARTICIPATE IN THE MARCH 6-8 UNCTAD MEETINGS IN GENEVA. ANY INFORMATION WHICH WE ARE ABLE TO PASS ON TO FONMIN OR HIS DELEGATION BEFORE DEPARTURE COULD BE MOST USEFUL. ALSO WE ARE INTERESTED IN RECEIVING FULLER INFORMATION ON THE UNCTAD MEETING ITSELF. IS THIS THE TRADE AND DEVELOPMENT BOARD MINISTERIAL LEVEL MEETING AS AGREED TO IN NAIROBI? IS OUR UNDERSTANDING CORRECT THAT AGENDA WILL NOT BE LIMITED TO LDC DEBT ISSUE BUT WILL INCLUDE GENERAL REVIEW AT MINISTERIAL LEVEL OF OTHER UNCTAD ISSUE AS WELL?

4. WE HAVE BEEN INFORMED THAT PERUVIAN DELEGATION WILL INCLUDE FONMIN DE LA PUENTE AND HIS CHEF DE CABINET ALFONSO DE RIVERO, WHO DEPARTS LIMA MARCH 3 FOR GENEVA VIA PARIS. PERU DEL WILL BE JOINED IN GENEVA BY PERUVIAN DIPLOMATIC OFFICIALS ASSIGNED TO EUROPE, BUT FONOFF SOURCE HERE DOES NOT HAVE COMPLETE DELEGATION LIST AS YET.

5. WE WILL REPORT ANY FURTHER INFORMATION ON GENEVA MEETING BY TELECON OR IMMEDIATE CABLE. DETAILS ON PRESS LIMITED OFFICIAL USE

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STORIES CITED ABOVE TRANSMITTED SEPTTEL BY USIS CURRENT REACTION REPORT.
PREEG

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LESS DEVELOPED COUNTRIES, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LIMA01777
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780091-1325
Format: TEL
From: LIMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978024/aaaaadb.tel
Line Count: 97
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: d3dda2d4-c288-dd11-92da-001cc4696bcc
Office: ACTION IO
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Event:
Review Exemptions: n/a
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3556972
Secure: OPEN
Status: NATIVE
Subject: LDC DEBT ISSUE
TAGS: PORG, EALR, EGEN, EAID, EFIN, PE, UNCTAD
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/d3dda2d4-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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